

After recording return to:
James B. Crew, Jr.
McGee & Oxford
105 North Main Street
Suite 3
Jasper, GA 30143

PICKENS COUNTY FILED FOR RECORD ON
THE 30 DAY OF Aug 2005
9:47 AM, RECORDED THIS 31 DAY OF
Aug 2005 BOOK NO 446 PAGE 525-526
GAILEROWN CSC

SUPPLEMENTARY DECLARATION OF COVENANTS AND RESTRICTIONS WITH RESPECT TO ADDITIONAL PROPERTY

THIS SUPPLEMENTARY DECLARATION, made as of the 30th day of **August, 2005**, by **Waterford Mountain Properties, LP, a Georgia Limited Partnership**, (hereinafter called the "WMP").

WITNESSETH:

WHEREAS, WMP as the owner of certain Land (the "Land") located in Pickens County, Georgia, has caused certain covenants and restrictions to encumber the Land entitled General Declaration of Covenants and Restrictions of the Big Canoe Property Owners Association and Big Canoe Corporation dated October 9, 1972 (hereinafter called the "Declaration"), which is recorded in Deed Book 23, Pages 162-198, Pickens County Georgia Records, and in Deed Book 19, Pages 253-289, Dawson County, Georgia Records, as amended, by the Amended and Restated General Declaration of Covenants and Restrictions of the Big Canoe Property Owners Association and Big Canoe WMP dated March 26, 1988, (hereinafter called "Amended and Restated Declaration") recorded in Deed Book 139, Pages 390-437, Pickens County, Georgia Records, and recorded in Deed Book 111, Pages 281-328, Dawson County, Georgia Records; as further amended, and the Supplementary Declaration of Covenants and Restrictions with Respect to Additional Properties, dated September 19, 2001 and recorded October 15, 2001 in Deed Book 424, Pages 259-268, Pickens County, Georgia Records (the "Supplementary Declaration"), and

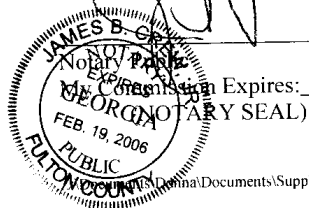
WHEREAS, Paragraph 2 of the Supplementary Declaration provides that WMP shall have the right, without further consent of the Big Canoe Property Owners Association, Inc., to bring within the plan and operation of the Declaration, additional properties, by filing a Supplementary Declaration of Covenants and Restrictions with respect to the additional property which shall extend the operation and effect of the Covenants and Restrictions of the Declaration to such additional property;

NOW, THEREFORE, WMP declares that the additional property described in Exhibit "A" attached hereto and made a part hereto shall be held, transferred, sold, conveyed, given, donated, leased, occupied, and used subject to the covenants, restrictions, conditions, easements, charges, assessments, affirmative obligations and liens of the Declaration, as amended, and the Amended and Restated Declaration, as amended and the Class "A" Covenants for single family detached areas, recorded in Deed Book 23, Pages 198-208, Pickens County, Georgia Records, as amended.

IN WITNESS WHEREOF, WMP has caused this Supplementary Declaration to be executed and delivered under seal the day and year first above written pursuant to appropriate resolutions adopted on behalf of WMP.

Signed, sealed and delivered
in the presence of:

[Signature]
Unofficial Witness



Waterford Mountain Properties, LP,
a Georgia Limited Partnership

By: *[Signature]*

Its: *[Signature]*

Exhibit "A"

ALL THAT TRACT or parcel of land lying and being in Land Lots 21 and 56 of the 4th District, 2nd Section, Pickens County, Georgia, being Tract Two, Phase One and Phase Two, in accordance with a plat prepared by Richard A. Gallagher, G.R.L.S. No. 1698, dated August 2, 2005 and recorded August 8, 2005 in Plat Book RR, Page 144, Pickens County, Georgia Records.