

<p style="text-align: center; font-size: small;">Recording information for Application of Conservation Use Assessment</p> <p style="text-align: center;">Pickens County Assessors 35 West Church St., Ste. 203 Jasper, GA 30143 (706) 263-8700</p>	<p style="text-align: center; font-size: small;">Recording Information for Release of Conservation Use Assessment</p> <p style="text-align: center;">PICKENS COUNTY FILED FOR RECORD O.I THE <u>9</u> DAY OF <u>July</u> 2003 <u>8:45</u> M. RECORDED THIS <u>10</u> DAY OF <u>July</u> 2003 BOOK NO <u>527</u> PAGE <u>736</u> JOYCE GANTRELL CSC</p>
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PT-283A REV. 7/98

**APPLICATION FOR CONSERVATION USE ASSESSMENT
OF AGRICULTURAL PROPERTY**

To the Board of Tax Assessors of Pickens County: In accordance with the provisions of O.C.G.A. 48-5-7.4, I hereby make application for conservation use assessment on the property described herein.

Name of Owner(individual(s), family owned farm entity, trust, estate or non-profit organization) <u>WATERFORD MOUNTAIN PROPERTIES</u>					
Owner's mailing address <u>10619 BIG CANOE</u>			City, State and Zip: <u>Big Canoe 30143</u>		Total number of acres in preferential assessment owned in GA
Property location (Street, Route, HWY, etc.)			City, State and Zip		No. of acres included in this application:
District: <u>4</u>	Land Lot <u>20,56</u>	Sublot and Block <u>N/A</u>	Recorded Deed Book and Page <u>151-497</u>	No. Of acres of Agricultural Land	No. Of acres of Timber Land <u>89.77</u>
Types of storage and processing buildings:					
List other counties where preferential assessment applications have been made:					
MAP & PARCEL NUMBER: <u>047C-015</u>		DATE APPROVED: <u>5-20-2003</u>		DATE DENIED:	
TAX DISTRICT: <u>01</u>		DATE NOTIFIED:		DATE APPEALED:	
TAXPAYER ACCOUNT NUMBER:		YR. COVENANT BEGINS: <u>JAN. 1, 2003</u>		YR. COVENANT ENDS: <u>DEC.31, 2012</u>	
If applicable, date transferred from preferential agricultural assessment:					
If applicable, covenant to renewal for tax year beginning Jan 1, _____					

In consideration of my receiving conservation use assessment of a agricultural property provided for in O.C.G.A. SECTION 48-5-7.4, I, the undersigned, do hereby solemnly swear, covenant and agree that: (EACH POINT BELOW MUST BE INITIALED BY APPLICANT)

- I am a natural or naturalized citizen and the lawful owner of the property described on this document or if said property is owned by a family-farm entity, estate, trust or nonprofit conservation organization, I am authorized to execute this document on behalf of said owner a bona fide club organized for pleasure, recreation and other non-profitable purposes. MA
- If said property is owned by a family farm entity, 80% of my gross income for the year immediately preceding the year for which this covenant will begin was derived from bona fide conservation use within Georgia. MA
- I have knowledge of the property described and the primary use of said property is good faith production from or on the land of agricultural products. MA
- No person who has a beneficial interest in this property will receive any benefit of conservation use assessment to more than 2,000 acres in this state in any tax year. MA
- I agree to maintain this property in the above use for a period of 10 years to begin on January 1st of the year in which said property first receives conservation use assessment and continue through the last day of December of the final year of the covenant period. MA
- I hereby agree to notify the Board of Tax Assessors, in writing, on or before the last day for filing tax returns in the event there is a change in the qualifying use or ownership of said property and understand that a penalty of twice the entire tax savings will be assessed if this requirement is not followed. MA
- I understand that, if this covenant is breached by either me or any person or entity to whom I may transfer all or part of this property, a penalty of twice the entire tax savings that I have received during the life of this covenant shall be imposed as provided by the law. I further understand that the penalty shall bear interest and that said penalties and interest shall constitute a lien against the property under this covenant. MA
- All information given on this document is true, correct and complete. MA

Sworn to and subscribed before me this 14 day of March, 2003, Pickens County, Georgia
Stephanie O. Smith Notary Public, Commission Expires Feb. 16, 2006
[Signature] Authorized Signature
3/24/03 Date Filed
[Signature] Approved By: Board of Tax Assessors
6-17-03 Date

Georgia law, O.C.G.A. Section 48-5-7.4 provides that, if this application is denied, the applicant may appeal. Such appeal shall be made in the same manner that other property tax appeals are made pursuant to O.C.G.A. Section 48-5-311.

I, the owner of the above described property, having satisfied all applicable taxes and penalties associated with the covenant above, do hereby file this application for release of conservation use assessment with the county board of tax assessors.

Sworn to and subscribed before me this ___ day of _____, _____

Notary Public

Authorized Signature

Date Filed

Approved By: Board of Tax Assessors

Date

