

BALLOT

BIG CANOE PROPERTY OWNERS ASSOCIATION, INC.

This ballot is for the purpose of voting on a project to rejuvenate the nine (9) holes of our Creek Golf course in accordance with designs prepared by Bergin Golf Designs. This project has been titled "The Creek 9 Initiative."

Total funding for which approval is requested is \$2,330,000. The budget for this project is \$2,220,000, and a contingency of \$110,000 (5% of the project budget) is requested for additional costs which may result from weather events and other unforeseen circumstances. A detailed report of any contingency funds expended will be provided by the General Manager in the monthly POA Board of Directors meeting throughout the duration of the project.

The funds needed for this project will be available from the Board Designated Capital Fund, and no borrowing, assessment increases or special assessments will be required.

The undersigned Member hereby votes as follows:

VOTE ON A PROJECT TO REJUVENATE THE CREEK 9 GOLF COURSE

- ☐ **FOR** Funding the Creek 9 Rejuvenation Project
- ☐ **AGAINST** Funding the Creek 9 Rejuvenation Project

If there are not at least twenty-five percent **(25%) of the eligible votes (1,432)** returned by September 30, 2020, then the measure will not be deemed valid and no votes will be counted.

The measure must be approved by more than fifty percent (50%) of the total votes cast once a valid Quorum is reached.

IN ORDER TO BE VALID, BALLOTS MUST:

- Be received by September 30, 2020 by Mauldin & Jenkins
- Show only one valid POA Lot (Account) Number
- Be signed by an Owner of the Lot
- Be completed in a manner such that entries are legible

PLEASE RETURN YOUR BALLOT IN THE ENCLOSED PRE-ADDRESSED, POSTAGE PAID ENVELOPE.

Signature of Owner/Co-Owner

Print Name

Date

POA Lot (Account) Number

QUORUM REQUIREMENTS FOR ACTION TAKEN WITHOUT A MEETING:

Per Article II, Section 2.5(C) of the Bylaws:

Approval by written ballot shall be valid only when the vote cast by ballot equals or exceeds the quorum required to be present at a meeting authorizing the action, and the vote of approval equals or exceeds that which would be required to approve the matter at a meeting at which the total vote cast was the same as the vote cast by ballot.

Per Article II, Section 2.4 of the Bylaws:

- (1) Ballots representing **thirty-five percent (35%) of the eligible votes (2,004)** must be returned by September 30, 2020, in order to meet the required quorum to count the ballots.
However, if the number of required ballots are not returned by this date, the afore signed Member hereby votes and agrees that the initial meeting shall be deemed adjourned and reconvened on the same date with a new Quorum requirement as follows:
- (2) Ballots representing **thirty percent (30%) of the eligible votes (1,718)** must be returned by September 30, 2020, in order to meet the required quorum to count the ballots.
However, if the number of required ballots are not returned by this date, the afore signed Member hereby votes and agrees that the initial meeting shall be deemed adjourned and reconvened on the same date with a new Quorum requirement as follows:
- (3) Ballots representing **twenty-five percent (25%) of the eligible votes (1,432)** must be returned by September 30, 2020, in order to meet the required quorum to count the ballots.

Type A Member – Lot (Blue Ballot)

Type A Member – Family Dwelling Unit (Pink Ballot)

Type B Member (Orange Ballot)

Type C Member (Purple Ballot)

Type E Member (Green Ballot)

INFORMATION FROM THE POA BOARD OF DIRECTORS ON A PROJECT TO REJUVENATE THE CREEK 9 GOLF COURSE

The enclosed ballot is for the purpose of voting on a project to rejuvenate the nine (9) holes of our Creek Golf course, in accordance with designs prepared by Bergin Golf Designs. This project has been titled "The Creek 9 Initiative"

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The funds needed for this project will be available from the Board Designated Capital Fund, and no borrowing, assessment increases or special assessments will be required.

Why Now?

Aging Infrastructure

The Creek 9's infrastructure has long outlived its expected lifespan. The irrigation system is failing, metal pipes are corroding, and our greens are diseased and distressed.

Costly Maintenance

Continuing the patch-and-repair approach to aging and failing components is increasingly costly and diverts valuable labor and resources that could be better used elsewhere.

Environmental

The proposed renovations will improve the way water is used on the course and will help create more sustainable habitat for the various wildlife that roam our beautiful courses.

A Community Resource

As we are opening up the various courses for walking and non-golf related events, planned beautification will enhance our already stunning landscapes.

Keeping our golf courses in first rate condition adds to the prestige of our community and favorably impacts property values.

Most Efficient

By voting to do these renovations as one project now, as opposed to performing the work in two smaller projects across two years, we will ensure that Creek 9 is closed for the shortest possible time. Additionally, we will save money by having contractors complete a single comprehensive project as opposed to extending the work through multiple startups.

The Bottom Line

The Creek 9 rejuvenation is needed. It is part of the Big Canoe Master Plan and will be funded by the Board Designated Capital fund without additional assessments.

By voting YES on this initiative, we will be using our resources in the most efficient fashion, and doing the right thing for the long term future of our community.

FOR ADDITIONAL INFORMATION, PLEASE VISIT THE CREEK 9 INITIATIVE WEB-SITE: <https://creek9.org/>